



# UNIVERSITY of CALIFORNIA • IRVINE

## NEWS

**FOR IMMEDIATE RELEASE  
FROM THE UNIVERSITY OF CALIFORNIA, IRVINE**

**Contact:**

**Feb. 12, 2009**

### **MEDIA ADVISORY**

#### **Future of U.S. Real Estate Is Focus of UCI-Hosted Event**

- EVENT:** As America faces an uncertain economic outlook, top national real estate and mortgage experts will examine issues likely to shape upcoming housing and community development policy during a two-day symposium titled “Housing After the Fall: Reassessing the Future of the American Dream.” Noted economics professor Karl Case will serve as keynote speaker for the event, which is organized by UC Irvine’s Center for Real Estate at The Paul Merage School of Business and co-sponsored by the John D. & Catherine T. MacArthur and Rockefeller Foundations.
- WHEN/WHERE:** Thursday, Feb. 19, Hotel Laguna, Laguna Beach  
7:30 a.m.-5 p.m.: Registration and conference sessions  
Sessions will include the history and context of housing’s current predicament, the home building industry, and home prices and trends.
- Friday, Feb. 20, Hotel Laguna, Laguna Beach  
7:30 a.m.-12:15 p.m.: Conference sessions  
Sessions will include the changing concept of homeownership and rental housing.  
12:15 p.m.-2 p.m.: Keynote address
- INFORMATION:** Media planning to attend the conference sessions should R.S.V.P. to Jason Mednick at 949-824-5951 or [jmednick@uci.edu](mailto:jmednick@uci.edu).
- For a copy of the conference agenda and/or to schedule an interview with organizer Director Kerry D. Vandell, please contact Jason Mednick at 949-824-5951 or [jmednick@uci.edu](mailto:jmednick@uci.edu).
- BACKGROUND:** The symposium is designed to provide policymakers, community organizations, research foundations, and industry groups with a comprehensive understanding of the problems currently facing the housing and mortgage markets, the various alternative policy prescriptions available to aid in their recovery, and the pro’s and con’s of each.
- A product of this Symposium will be a monograph of thoughtful essays, responses and commentary, which will serve as a comprehensive review and analysis of the current plight of the housing and mortgage markets, and a set of specific policy recommendations for our new President and Congress.
- Karl Case, Wellesley College professor, will summarize symposium proceedings, then provide his perspective on the future of the housing and mortgage markets. Case is co-

founder of the Case-Shiller House Price Index and the House Price Futures Index, which have become fixtures in understanding housing market behavior

This event is the Center for Real Estate's second annual research symposium. This event is being held in partnership with a housing policy conference at the Furman Center at New York University on Feb. 12-13, which is also co-sponsored by the John D. & Catherine T. MacArthur Foundations.

### **ABOUT THE CENTER FOR REAL ESTATE**

The **Center for Real Estate** is a Center of Excellence at the Paul Merage School of Business. It is an integral and indispensable component of the program in Real Estate and Urban Development at the University of California, Irvine. The Center's mission is to support and advance real estate research, instruction and meaningful industry outreach and to become an important resource for the academic, business and public policy communities. For more information about the Center for real estate, visit [www.merage.uci.edu/go/cre](http://www.merage.uci.edu/go/cre) or contact Sharon Nakamura-Brown at 949/824-6246.

###